

May 6, 2019

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited,
(NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

We are enclosing a copy of Press Release which is being released today.

For WIPRO LIMITED

M.Sanaulla Khan
Company Secretary



Wipro Gallagher Solutions Wins HousingWire Tech100 Award

The awards recognize innovative technology companies in the United States housing economy

Franklin, Tennessee – May 6, 2019 – <u>Wipro Gallagher Solutions (WGS)</u>, a Wipro Limited company and a leading provider of loan origination software solutions, today announced that its NetOxygen LOS has been named a winner of <u>HousingWire's sixth annual HW Tech100 awards</u>. This award recognizes the most innovative technology companies in the U.S. housing economy, across the real estate and mortgage industries.

The number of applicants for the 2019 awards has increased from previous years, and the final list of 100 companies demonstrates the depth and range of technology solutions that are available for those operating in the housing economy. The awards honor tried-and-true technology solutions and also recognize startups that have made a notable impact in the mortgage industry.

"This year's Tech100 list is stronger than ever! We leveraged a highly qualified selection committee to review all nominations and guide the selection process. This extra layer of expertise and practical exposure to selected companies was influential in helping HousingWire recognize the 100 fintech companies that deserve the honor of being named the greatest players in the game," said **Jacob Gaffney**, **Editor-in-Chief**, **HousingWire**. "We couldn't be more proud of the innovators and entrepreneurs behind these organizations and we hope you'll join us in celebrating their inclusion on the most prestigious list of its kind — the HW Tech100."

WGS' regular enhancements of its technology to stay ahead of the market's needs is just one of the reasons why it has earned its place on the HW Tech100 list. WGS recently announced the release of NetOxygen v6.0, the loan origination system which has been featured among the winning technology solutions. Notable features of the latest update include an all-new, intuitive user interface (UI), an in-built operations dashboard, an integration with Business Intelligence and Reporting Engine, additions to the API library, and several other process automation features. With these key updates, NetOxygen v6.0 offers more control to lenders and enables them to build a tailored and streamlined digital experience.

"We are honored to be included in this prestigious listing for the third time. Our latest version of NetOxygen is designed to offer lenders an LOS with the most control and an intuitive user experience, making the loan origination process more automated and intelligent," said Alok Bansal, Vice President and Head, Wipro Gallagher Solutions, Wipro Limited. "This industry award validates our technology's forward-looking approach, as we continue to develop even more



innovative solutions that focus on efficiency and productivity, always keeping the needs of tomorrow's lenders in mind."

"These companies hold the most innovative and impactful technology in mortgage finance and continue to move markets forward with their new innovations," said **Kelsey Ramírez**, **Associate Editor**, **HousingWire**. "The future is bright for the mortgage industry, and it's because these companies continue to push the edge of what is possible."

See full company profiles in the April issue of HousingWire Magazine or on HousingWire.com.

About HousingWire

HousingWire is the nation's most influential source of news and information for U.S. mortgage markets, boasting a readership that spans lending, servicing, investments and real estate market participants as well as financial market professionals. Winner of numerous awards, including a 2012 Eddie Award for national editorial excellence in the B-to-B Banking/Business/Finance, HousingWire has been recognized for excellence in journalism by the Society of Business Editors and Writers, the American Society of Business Press Editors, the National Association of Real Estate Editors, and Trade Association Business Publications International.

About Wipro Gallagher Solutions

Wipro Gallagher Solutions' NetOxygen is fueling the future lender with its truly digital loan origination solution. With NetOxygen, lenders can leverage a workflow-driven, multi-asset, multi-channel, flexible, best in class POS to closing solution, with unparalleled borrower and colleague experience. Wipro Gallagher Solutions provides retail, wholesale, correspondent, and consumer lenders with a powerful origination platform that drives profitable lending anytime, anywhere. Wipro Gallagher Solutions is a Wipro Limited company. For more information, please visit www.wipro.com/gallagher

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting, and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics, and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability, and good corporate citizenship, we have over 160,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time



frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

